

**THE UNIVERSITY OF MONTANA WESTERN DEFERRED PAYMENT CONTRACT
FALL, SPRING, SUMMER SEMESTERS**

The Board of Regents of the Montana University System (MUS) has authorized the payment of university expenses on an installment basis. The University of Montana Western Deferred Payment Contract is available to students in good standing who want the assistance to pay tuition and fees in installment payments.

Payments are required as follows:

Installment Due Dates by Semester-Fall and Spring Respectively

First 1/4 plus \$30.00 deferred payment fee due by **First Day of each semester,**

Second 1/4 payment due by **October 1st, February 1st,**

Third 1/4 payment due by **November 1st, March 1st,**

Fourth and Final 1/4 payment due by **December 1st, April 1st.**

Installment Due Dates by Semester Summer

First 1/3 plus \$30.00 deferred payment fee due by **First Day of semester, 1/3 July 1, Final 1/3 August 1.**

The Deferred Payment Contract is a short-term agreement between the **Student** and the **University of Montana Western (herein after called UMW)**. Failure to make deferred payments in accordance with the scheduled repayment plan may be cause for cancellation of a student's enrollment with no refund of amounts previously collected. Additionally, Students who do not meet the terms of the Deferred Payment Contract may be determined ineligible for a deferment the following semester. The Deferred Payment Contract is subject to collection procedures including filing with the State of Montana against any future state tax returns. If a student withdraws or does not complete the semester, the amount deferred is still due and payable to UMW.

Any amount due to the student from other sources will be applied to the Deferred Payment Contract. This includes but is not limited to grants, loans, scholarships, payroll checks and 3rd party payments. Any debt remaining must be paid before the student can re-enroll, graduate, or receive a transcript.

PAYMENTS MUST BE MADE ON OR BEFORE THE INSTALLMENT DUE DATES. THE STUDENT WILL NOT RECEIVE A SEPARATE BILL TELLING THEM WHEN PAYMENTS ARE DUE. PAYMENTS NOT MADE BY THE SCHEDULED DATES RESULT IN A \$15.00 LATE FEE PER DUE DATE. FAILURE TO MAKE PAYMENTS BY THE DUE DATES MAY RESULT IN INELIGIBILITY FOR USE OF THE DEFERRED PAYMENT CONTRACT IN THE FUTURE.

**THE UNIVERSITY OF MONTANA WESTERN (UMW) PROMISSORY NOTE
DEFERRED PAYMENT CONTRACT TERMS & CONDITIONS**

I, the Student, do promise to pay UMW, the amounts by the due dates stated on each semester's schedule/bill and amount of services necessary for the collection of any amount not paid when due. I do further understand and agree to comply with the TERMS AND CONDITIONS hereafter stated. UMW may make changes in the future in the terms of my account by written notification to me prior to the effective dates. I agree to pay \$30.00 for each semester that I use the UMW Deferred Payment Contract.

TERMS AND CONDITIONS: Payments not received by the above due dates will result in a \$15.00 late fee per missed or late payment.

1. **Deferrable Fees.** No fees may be deferred by any person who has balances owing from previous semesters or who previously deferred fees and failed to make timely payments. Any financial aid received after registration is finalized must be applied to the deferred payment contract until the contract is satisfied in full.
2. **Student Health Insurance** cannot be included in the deferred payment plan.
3. **Withdrawal.** WITHDRAWAL from school does not alter in any way the terms or conditions of this note.
4. **Right of Offset.** UMW may apply any portion of any amount owed by UMW to the Student for any reason, including wages, refunds for dropped credits or withdrawal, as payment of all or part of any balance of the Promissory Note.
5. **Change of Address.** The maker is responsible for notifying UMW Business Services in writing of any changes in the Student's address.
6. **Default.** After any payment has remained unpaid in whole or in part for more than thirty (30) days after final due date, UMW may, at its option, do any or all of the following until payment is made in full under all of the provisions of this agreement:
 - a. Cancel current semester enrollment.
 - b. Deny access to Student records and processing of transcripts, diplomas or future registration.
 - c. Deny access to any and all of UMW facilities or services regardless of their relationship to the fees or charges deferred.
 - d. Institute collection proceedings on the unpaid amount as well as any attorney's fees or other costs or charges necessary for collection of any or all of the balance due, including but not limited to filing against any future state tax returns.
7. **Notice.** The signing of this note, the schedule/bill and statement of other charges shall constitute full and complete notice of the terms, conditions and obligations therein and no further notice of action by UMW consistent with the terms or conditions hereof is required. The Student understands that any charges must be contested within ten (10) days of receipt of schedule/bill or other billing statement or any right to dispute the charges is waived. When signed by the Student and transmitted to UMW, this promissory note shall have the same legally binding effect as an original.

MY INITIALS AND SIGNATURE BELOW INDICATES ACKNOWLEDGEMENT THAT I HAVE READ, UNDERSTAND AND AGREE TO THE CONDITIONS AS STATED IN THIS, THE UMW DEFERRED PAYMENT CONTRACT.

\$30+ _____ Initial Payment, _____ 2nd Payment, _____ 3rd Payment, _____ Final Payment (Fall/Spring Only) Student Initials _____

\$30+ _____ Initial Payment, _____ 2nd Payment, _____ Final Payment (Summer Semester Only) Student Initials _____

SIGNATURE _____

DATE _____

Make Checks Payable to:

The University of Montana Western

Mail: 710 South Atlantic Dillon, Montana 59725-3598

Fax: (406) 683-7493

Email: BusinessServices@umwestern.edu

For questions call phone# (406) 683-7101

10/11/11

Print Name#