

# Budget Committee

August 25, 2020



# FY21 Revenue Picture

	FY20 Actual	FY21 Budget	% Change
<b>Revenue</b>	\$ 15,700,315.22	\$ 15,162,344.23	-3%
Investment Income	\$ 62,664.07	\$ 74,982.38	20%
Other Sources	\$ 228.63	\$ 171.99	-25%
State Allocations & Transfers	\$ 54,947.00	\$ 40,000.00	-27%
State Appropriation	\$ 8,192,552.00	\$ 8,432,687.00	3%
Student Financial Aid	\$ 14,545.68	\$ 13,616.77	-6%
Tuition and Fees	\$ 7,375,377.84	\$ 6,600,886.09	-11%
<b>Grand Total</b>	\$ 15,700,315.22	\$ 15,162,344.23	-3%

Revenue is based on the following enrollment figures:

Fall FTE: 1147

Spring FTE: 1082

Summer FTE: 113

Total Annual FTE: 1171



# FY21 Expenditure Picture

	FY20 Actual	FY21 Budget	% Change
<b>Compensation &amp; Benefits</b>	\$ 54,947.01	\$ 0.00	-100%
Employee Benefits	\$ 54,947.01	\$ 0.00	-100%
<b>Operating and Capital</b>	\$ 3,172,213.46	\$ 3,373,659.95	6%
Capital Equipment	\$ 14,980.71	\$ 48,055.85	221%
Communication	\$ 165,502.72	\$ 159,338.60	-4%
Debt Service	\$ 10,079.55	\$ 72,190.00	616%
Other Expenses	\$ 69,318.75	\$ 213,876.25	209%
Other Services	\$ 593,881.16	\$ 552,047.80	-7%
Rent	\$ 65,080.52	\$ 55,100.00	-15%
Repair & Maintenance	\$ 301,667.06	\$ 221,469.70	-27%
Supplies	\$ 390,117.77	\$ 323,332.05	-17%
Travel	\$ 339,599.12	\$ 388,311.70	14%
Utilities	\$ 270,791.44	\$ 309,695.00	14%
Waivers & Scholarships	\$ 951,038.17	\$ 1,030,243.00	8%
<b>Personal Services</b>	\$ 11,696,661.12	\$ 11,556,684.28	-1%
Employee Benefits	\$ 3,218,729.54	\$ 3,276,107.43	2%
Hourly Wages	\$ 34,444.88	\$ 22,000.00	-36%
Other Compensation	\$ 2,280.50	\$ -	-100%
Salaries and Wages	\$ 8,441,206.20	\$ 8,258,576.85	-2%
<b>Transfers</b>	\$ 774,348.41	\$ 232,000.00	-70%
Non-mandatory Transfers	\$ 774,348.41	\$ 232,000.00	-70%
<b>Grand Total</b>	\$ 15,698,170.00	\$ 15,162,344.23	-3%

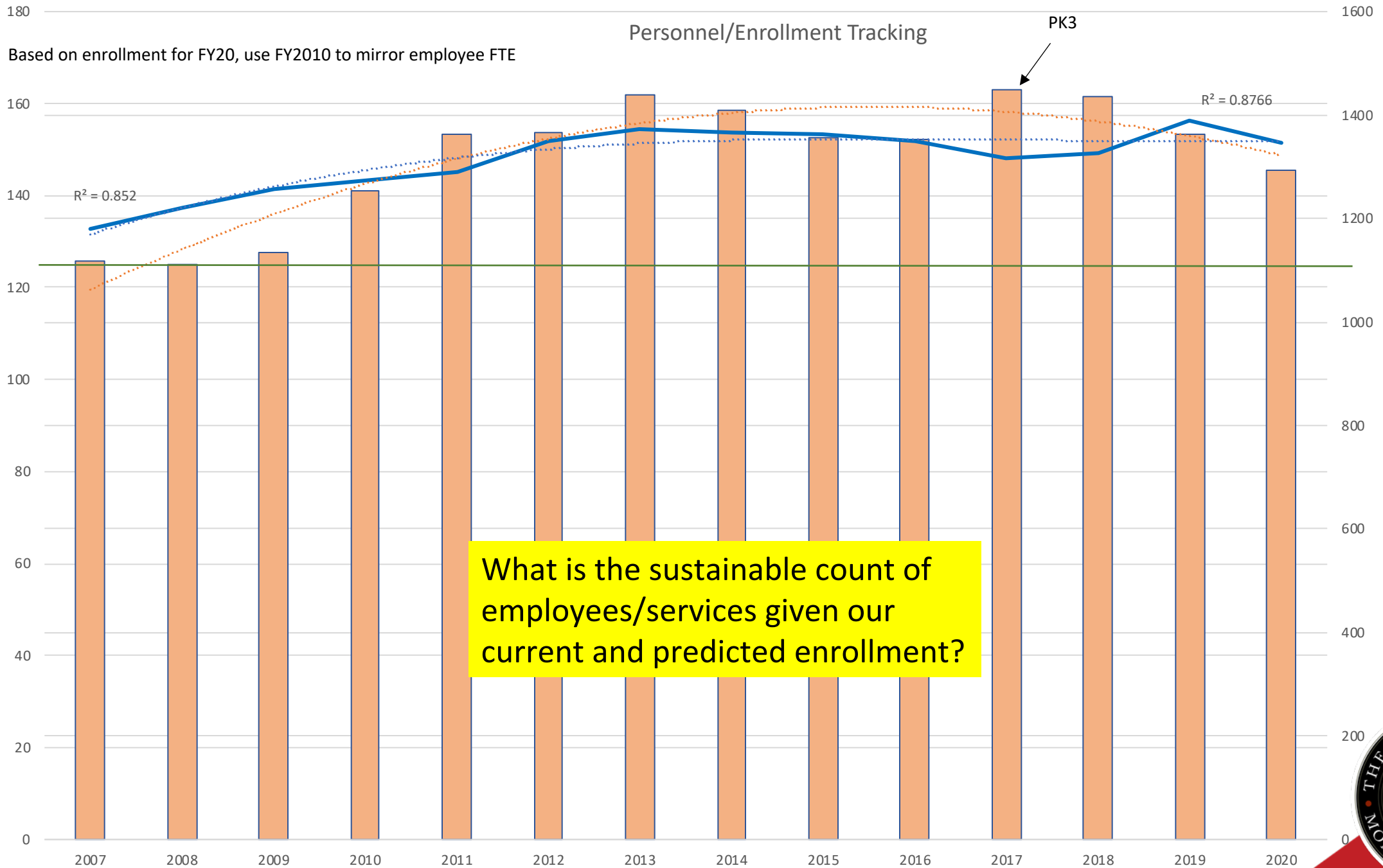


# Enrollment Impact

	Original Target		Budget Can Support		Best Case Scenario		Bad Case Scenario		Worst Case Scenario	
	Fall 2020	Spring 2021	Fall 2020	Spring 2021	Fall 2020	Spring 2021	Fall 2020	Spring 2021	Fall 2020	Spring 2021
Resident	875	834	848	812	807	758	776	729	761	716
Non Resident	63	58	61	56	69	61	69	61	68	60
WUE	244	219	239	214	213	202	208	198	206	195
Total	1182	1112	1148	1082	1089	1021	1053	988	1035	971

	FTE*	Revenue	Budget Impact
Original Target	1147	\$ 15,363,455	\$ 185,697
Budget Minimum	1115	\$ 15,177,758	\$ -
Best Case Scenario	1055	\$ 14,923,986	\$ (253,772)
Bad Case Scenario	1021	\$ 14,748,172	\$ (429,586)
Worst Case Scenario	1003	\$ 14,652,898	\$ (524,860)
	*Excluding Summer		





What is the sustainable count of employees/services given our current and predicted enrollment?



# COVID-19 Impact

- Enrollment picture
- Cost of mitigation and loss of business
- Funding support to date:
  - \$11,000 (approximately) in reimbursement for FY20 response (COVI19)
  - \$100,000 for remote instruction
  - \$500,000 (approximately) from CARES Act (Dept. of Ed) – Student aid
  - \$500,000 (approximately) from CARES Act – revenue loss and expenses
  - \$1.2 million for Mitigation

# 2023 Biennium Planning

- State Allocation will be critical and could change drastically
- Enrollment planning and forecasting
  - Processes in place that need to be reactivated and implemented
- Budget model implementation and communication
  - Largely completed before COVID-19
- Personnel targets and alignment with enrollment/demand
- Any capital improvements or investments to support mission and strategic plan