

Fiscal Year 2024 Budget

Open Forum September 28, 2023

University Fund Types & Programs

FUNDS

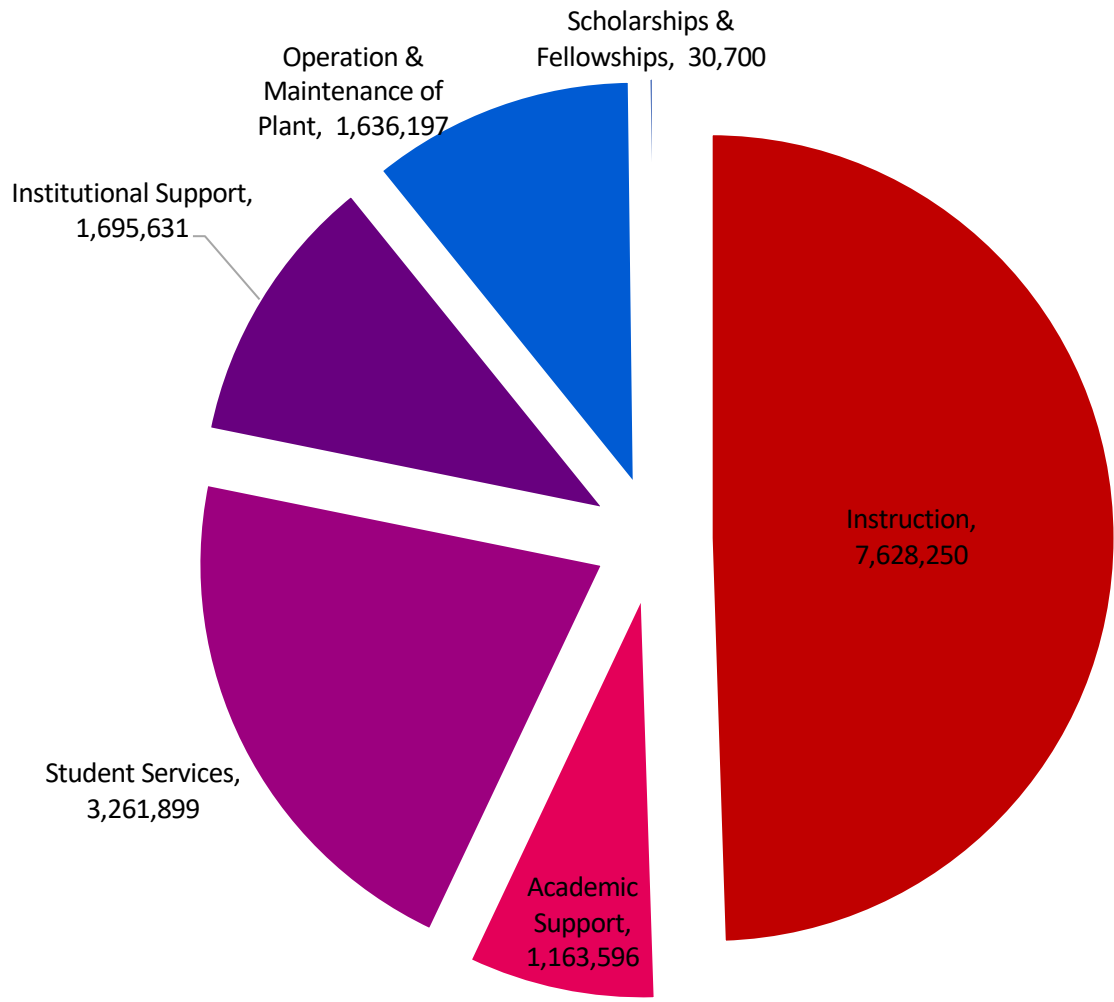
- Current Operating Unrestricted
- Current Restricted
- Current Designated
- Auxiliary Enterprises
- Student Loan & Endowment Funds
- Plant Funds

PROGRAMS

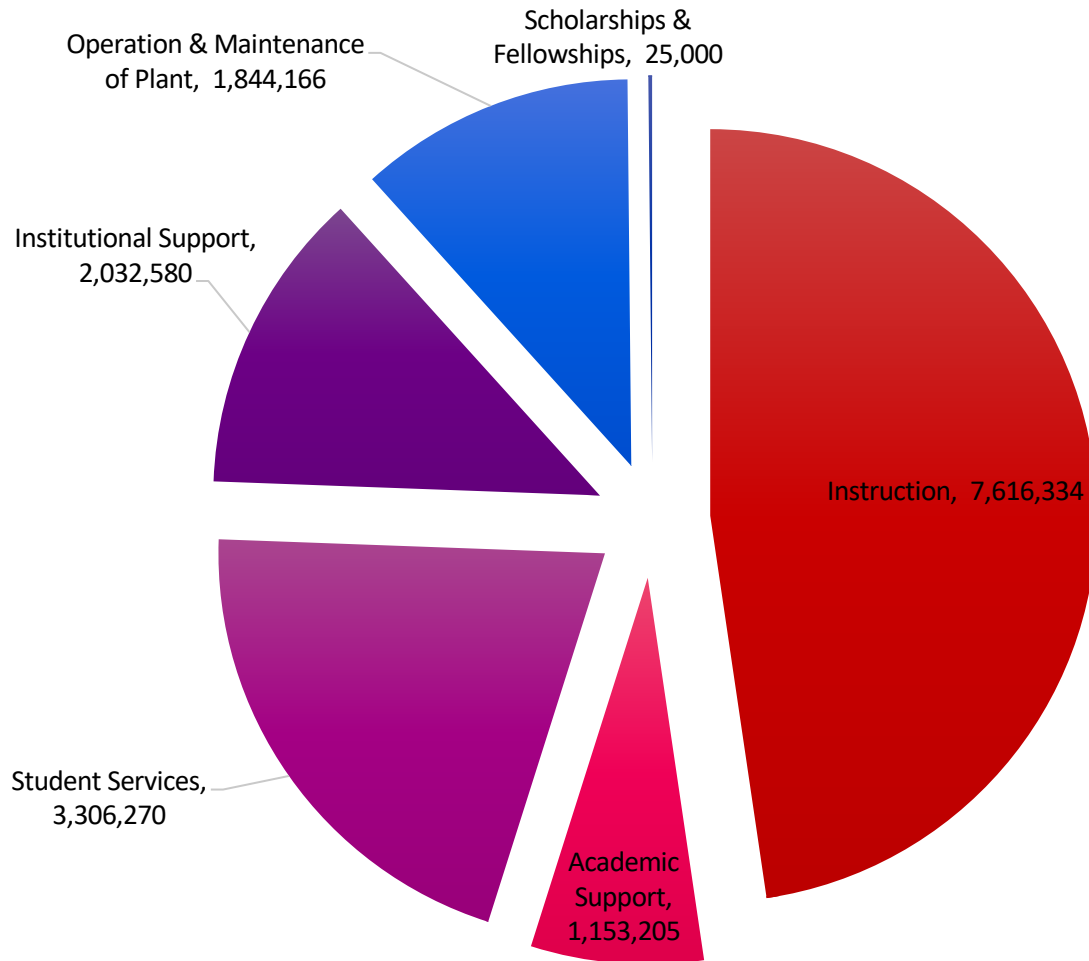
- Instruction
- Research
- Public Service
- Academic Support
- Institutional Support
- Operations and Maintenance
- Scholarships & Waivers

REVENUE

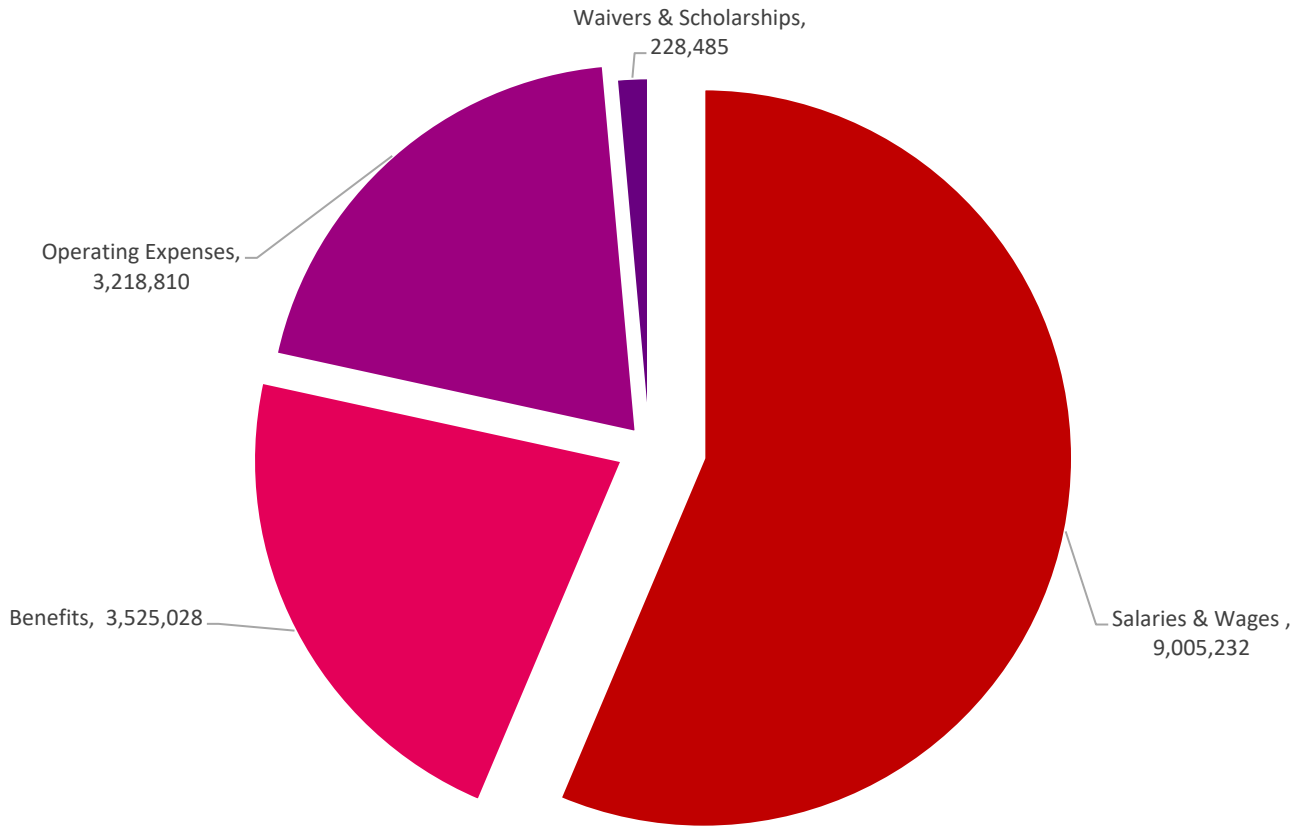
State Funding (allocation, millage, & HB13)	9,109,165
Tuition & Fees	5,805,962
NH Program Tuition	304,450
Investment Earnings	88,000
Other Revenue	118,362
Miscellaneous Fees	11,200
Transfer In	496,300
State Grants & Contracts	44,116
FY 24 Revenue	\$15,977,555



Actual FY23 General Fund Total Operating Expenses
\$15.42 M

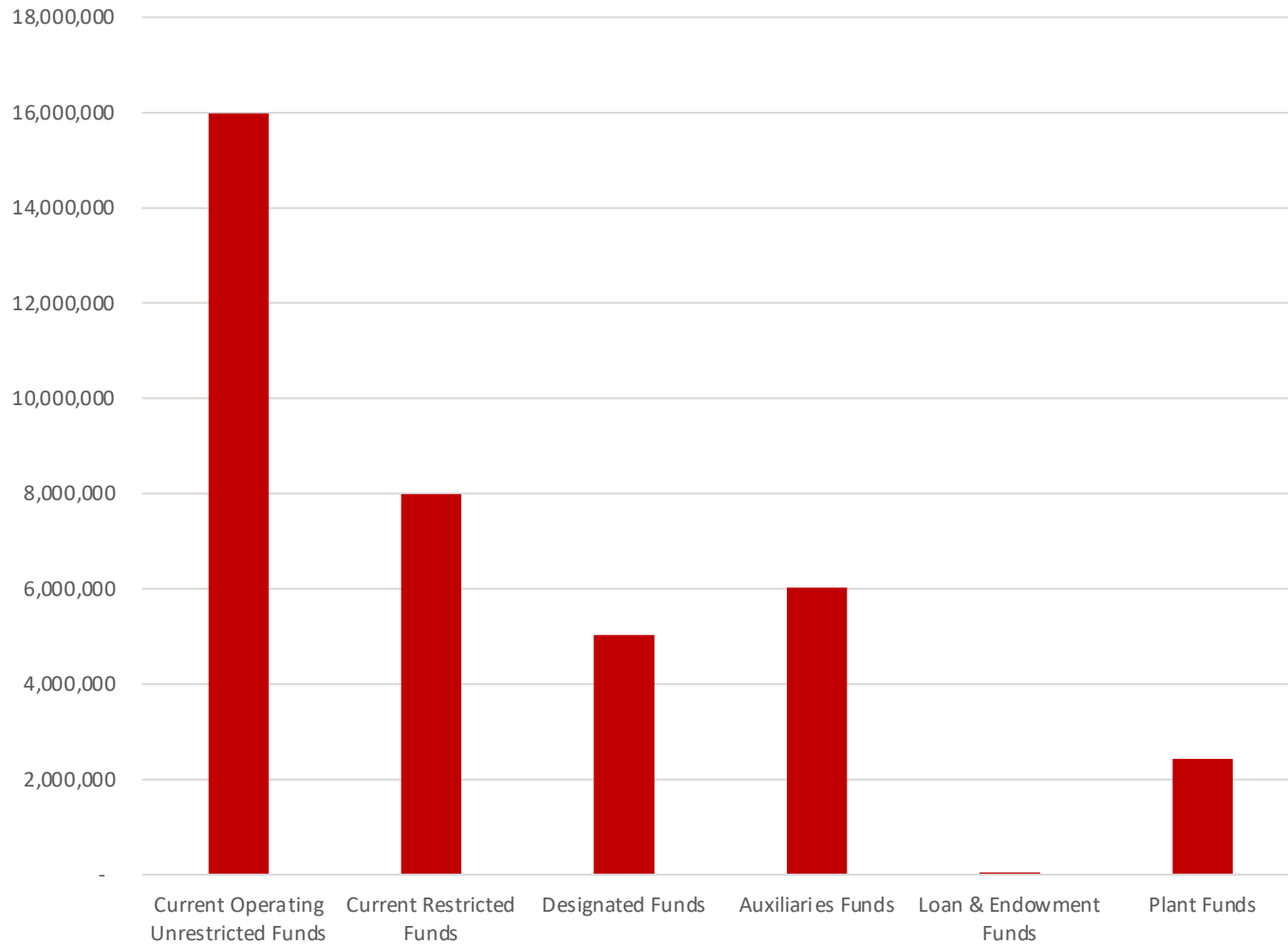


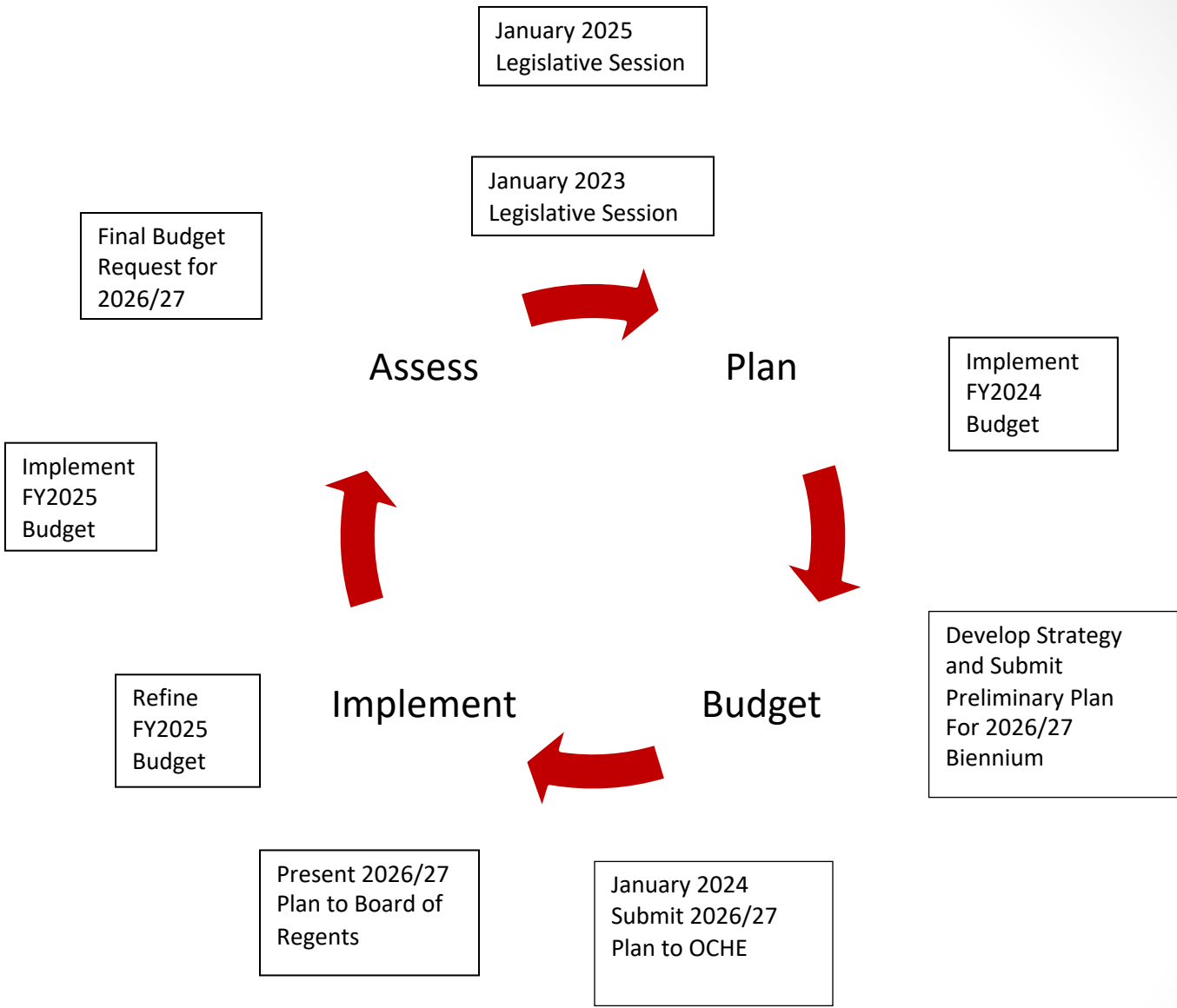
FY24 GENERAL FUND TOTAL OPERATING BUDGET by PROGRAM \$15.98 M



FY24 General Funds Budgeted Expenditures by Category

FY24 Total Expenses - Total Budget \$37.5 M





DEPARTMENTAL BUDGETS

Accessible on UMDW

(Questions or access – contact Molly)

BoR PRESENTATION

https://mus.edu/data/operating_budgets/FY24/UMW-FY24-Operating-Budget-Summary.pdf

Next Steps

- Complete Listening Tour - bring findings to Budget Committee
- The Budget Committee begins meetings to develop recommendations for FY25 Budget and FY 26 & 27 Biennium.
- The Budget Committee begins long-term strategic budget planning.
- The Budget Committee assigns small groups to work on rebasing specific items such as operating budgets and contingencies.