

# Budget Committee

January 26, 2021



# FY21 Revenue Update

Updated 1/25/21			
Row Labels	Sum of CALC_PTD_BUDGET_CR	Sum of CALC_PTD_ACTUAL_CR	
Non-Res Online Undergrad PostB Spr	\$ -	\$ 17,719.50	
Horsemanship Program Tuition-Spring	\$ 99,509.13	\$ 122,590.00	
Non-Res Undergrad PostBac Spring	\$ 427,952.69	\$ 495,970.25	
Registration Fee Spring	\$ 32,867.58	\$ 34,860.00	
Res Online Undergrad PostBac Spring	\$ -	\$ 333,054.35	
Res Undergrad Lower Div Spring	\$ -	\$ 3,400.00	
Res Undergrad PostBac Spring	\$ 1,749,015.81	\$ 1,412,930.05	
WUE Undergrad Spring	\$ 729,780.39	\$ 694,593.90	
Fall	\$ 3,234,559.36	\$ 3,475,976.65	\$ 241,417.29
Spring	\$ 3,039,125.60	\$ 3,097,398.55	\$ 58,272.95
Summer	\$ 286,370.34	\$ 329,044.66	\$ 42,674.32

# FY21 Expenditure Update

Row Labels	FY21 Budget	FY21 Encumbrance	FY21 Actual	FY21 Available
Capital Equipment	\$ 48,055.85	\$ -	\$ 257,527.93	\$ (209,472.08)
Classified	\$ 1,765,830.78	\$ 799,647.18	\$ 846,346.27	\$ 119,837.33
Communications	\$ 159,338.60	\$ 14,165.00	\$ 115,769.72	\$ 29,403.88
Contract Administrative	\$ 573,507.62	\$ 256,060.08	\$ 264,049.85	\$ 53,397.69
Contract Faculty	\$ 4,862,315.50	\$ 2,093,782.75	\$ 2,613,732.75	\$ 154,800.00
Contract Professional	\$ 1,056,922.95	\$ 469,657.97	\$ 506,328.26	\$ 80,936.72
Contracted Services	\$ 739,547.80	\$ 131,471.29	\$ 581,204.77	\$ 26,871.74
Debt Service	\$ 72,190.00	\$ -	\$ 152.26	\$ 72,037.74
Employee Benefits	\$ 3,276,107.43	\$ 1,385,549.87	\$ 1,717,371.14	\$ 173,186.42
NonMandatory Transfer Out	\$ 232,000.00	\$ -	\$ 119,320.48	\$ 112,679.52
Other	\$ 210,935.95	\$ -	\$ 28,569.24	\$ 182,366.71
Other Compensation	\$ -	\$ 1,009.20	\$ 1,289.70	\$ (2,298.90)
Other Salaries	\$ 22,000.00	\$ 2,437.38	\$ 16,132.03	\$ 3,430.59
Rent	\$ 55,100.00	\$ 4,447.47	\$ 9,831.60	\$ 40,820.93
Repairs & Maintenance	\$ 221,469.70	\$ 656.79	\$ 322,266.63	\$ (101,453.72)
Supplies	\$ 325,404.05	\$ 6,114.06	\$ 185,768.51	\$ 133,521.48
Termination Pay	\$ -	\$ -	\$ 21,680.41	\$ (21,680.41)
Travel	\$ 389,180.00	\$ -	\$ 59,254.55	\$ 329,925.45
Utilities	\$ 309,695.00	\$ -	\$ 124,150.19	\$ 185,544.81
Waivers & Scholarships	\$ 1,030,243.00	\$ -	\$ 909,823.88	\$ 120,419.12
Grand Total	\$ 15,349,844.23	\$ 5,164,999.04	\$ 8,700,570.17	\$ 1,484,275.02
		Benchmark (YTD 54%)	57%	



# Annual Year 21 (AY21) Update

	Summer 20	Fall 20	Spring 21	Totals	AY21
In state	94.2	896.66	770.73	1761.59	
Out	1.53	74.06	65.93	141.52	
WUE	6.2	255.6	216.53	478.33	
Totals	101.93	1226.32	1053.19	2381.44	1190.72

Summer and Fall 20 are actuals. Spring 21 is as of 1.26.21

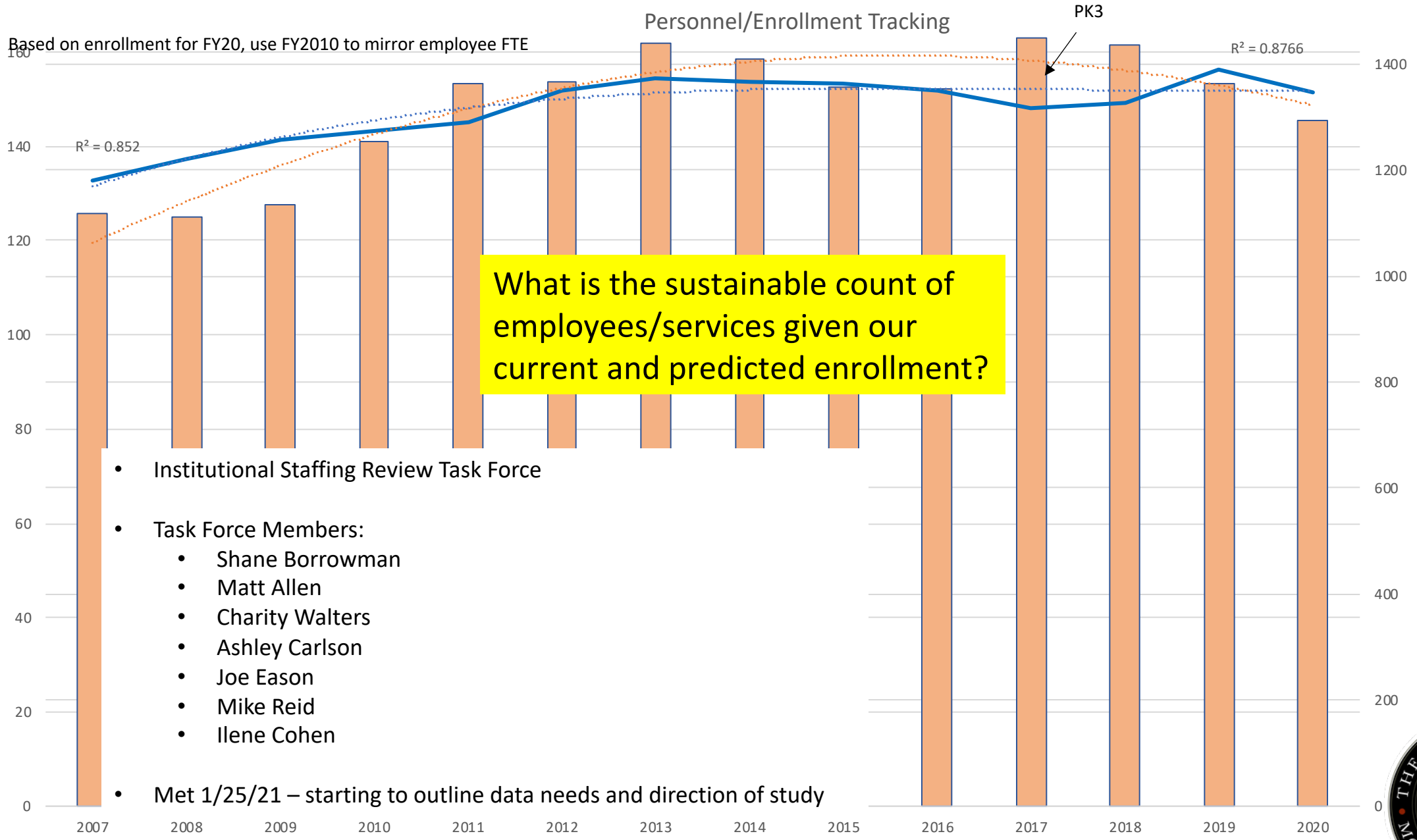
## Anticipated FTE adjustments

- Between now and the time 15<sup>th</sup> day census is submitted we will administrative drop around 15-20 students due to inability to make financial arrangements. This group is intermixed between full time and part time students. Rough estimate of FTE loss is 14-15.
- In Spring, between students adding classes, dual enrollment registration, and new enrollments we typically gain between 30-40 FTE.

If both of these adjustments remain on par with previous semesters, we can anticipate an FTE of at least 1074 by End of Term census. This would give us an AY21 FTE of 1200.

## 2022-2023 Biennium

- Governor's Budget was an increase of \$37 million for the MUS Biennium. Governor Gianforte amended the initial proposal and reduced it to \$11 million for the MUS Biennium.
  - \$7M present law adjustment in Program 9 (Ed. Units)
  - \$1M O&M for new space
  - \$2.8M present law adjustment for Agencies
- This will not fully cover Present Law Adjustment based on current predictions (inflationary and wage adjustments)
- **Plan on a 5% operating budget reduction for FY22 (hopefully worse case scenario)**
  - Fee requests/updates are due February 15<sup>th</sup>.
  - Any new fees are fee increases greater than 3% must be presented to the Regents in the March meeting. All other fees will be reviewed in the May meeting.
  - Budget Development Worksheets will be submitted to Cabinet members by early February



- Institutional Staffing Review Task Force
- Task Force Members:
  - Shane Borrowman
  - Matt Allen
  - Charity Walters
  - Ashley Carlson
  - Joe Eason
  - Mike Reid
  - Ilene Cohen
- Met 1/25/21 – starting to outline data needs and direction of study



# Institutional Staffing Review

## Task Force Charge:

- Review and recommend organizational staffing levels, given the current and projected student enrollment, to ensure the effective and efficient delivery of the institution's mission.
- Focus is on developing a framework to appropriately assess the required staffing levels. Prioritization of programs or services are beyond the scope of this group.

# COVID-19 : Update on Funds

- Funding support:
  - \$100,000 for remote instruction – Approx \$60,000 available

<b>MUS HEERF II Allocations</b>				
	<b>HEERF Allocation</b>	<b>Minimum Amount for Student Emergency Grants*</b>	<b>*Required Portion for Pell Online Exclusive Students</b>	<b>Maximum Amount for Institutional Portion</b>
UM	12,405,952	3,826,138	63,860	8,579,814
MT Tech	2,747,518	838,100	9,272	1,909,418
UM Western	1,891,743	582,451	56,292	1,309,292
Helena College	1,394,148	342,814	11,511	1,051,334
MSU	16,378,060	5,280,040	15,458	11,098,020
MSU Billings	4,180,539	1,096,598	177,047	3,083,941
MSU Northern	1,614,369	455,629	52,961	1,158,740
Great Falls College	1,730,333	422,611	91,828	1,307,722
<b>Total</b>	<b>42,342,662</b>	<b>12,844,381</b>	<b>478,229</b>	<b>29,498,281</b>



# Budget Allocation for FY22

- Worksheets dispersed through Chancellor/Vice Chancellors for Sector Budget Development
- Will be released early February for completion – Due mid-April (tentative)
- Total allocation amount will represent a 5% overall reduction (operating only)