

Budget Committee

March 31, 2020



FY20 Revenues YTD

	FY20 Budget	FY20 Actual	Difference
Horsemanship Program Tuition-Fall	\$ 135,410.00	\$ 119,650.00	\$ (15,760.00)
Horsemanship Program Tuition-Spring	\$ 110,790.00	\$ 103,400.00	\$ (7,390.00)
Non-Res Undergrad PostBac Fall	\$ 454,223.00	\$ 522,327.90	\$ 68,104.90
Non-Res Undergrad PostBac Spring	\$ 426,969.62	\$ 458,776.80	\$ 31,807.18
Non-Res Undergrad PostBac Summer	\$ 40,347.00	\$ 42,661.42	\$ 2,314.42
Registration Fee	\$ 86,000.00	\$ 86,430.00	\$ 430.00
Res Undergrad PostBac Fall	\$ 2,201,270.00	\$ 2,093,220.28	\$ (108,049.72)
Res Undergrad PostBac Spring	\$ 2,025,168.40	\$ 1,926,470.03	\$ (98,698.37)
Res Undergrad PostBac Summer	\$ 322,338.18	\$ 324,620.24	\$ 2,282.06
WUE Undergrad Fall	\$ 866,235.00	\$ 833,061.86	\$ (33,173.14)
WUE Undergrad Spring	\$ 762,286.80	\$ 763,007.86	\$ 721.06
WUE Undergrad Summer	\$ 59,900.00	\$ 45,797.65	\$ (14,102.35)
Total	\$ 7,490,938.00	\$ 7,319,424.04	\$ (171,513.96)
	Shortfall	\$ (171,513.96)	



FY20 Expenses YTD

	FY20 Budget	FY20 Actual	FY20 Available
Capital Equipment	\$ 56,643.00	\$ (103.85)	\$ 56,746.85
Communications	\$ 168,558.00	\$ 123,474.82	\$ 26,655.18
Contracted Services	\$ 562,172.00	\$ 620,566.77	\$ (128,787.44)
Cost of Goods Sold	\$ -	\$ 156.49	\$ (156.49)
Debt Service	\$ 72,190.00	\$ 9,428.68	\$ 62,761.32
Employee Benefits	\$ 3,309,464.00	\$ 2,323,896.56	\$ (32,592.71)
Mandatory Transfer Out	\$ -	\$ 8,666.41	\$ (8,666.41)
NonMandatory Transfer Out	\$ 232,000.00	\$ 203,820.00	\$ 28,180.00
Other	\$ 244,284.00	\$ 155,256.09	\$ 89,027.91
Other Compensation	\$ -	\$ 1,387.25	\$ (2,148.01)
Other Salaries	\$ 27,250.00	\$ 29,677.39	\$ (3,684.58)
Rent	\$ 55,100.00	\$ 65,158.52	\$ (11,027.95)
Repairs & Maintenance	\$ 196,743.00	\$ 220,173.00	\$ (23,430.00)
Supplies	\$ 382,669.00	\$ 326,512.52	\$ 41,662.36
Termination Pay	\$ -	\$ 44,043.53	\$ (44,043.53)
Travel	\$ 423,730.00	\$ 361,301.55	\$ 62,164.45
Utilities	\$ 309,695.00	\$ 208,086.20	\$ 101,608.80
Waivers & Scholarships	\$ 1,030,243.00	\$ 950,428.17	\$ 79,814.83
Grand Total	\$ 7,070,741.00	\$ 5,651,930.10	\$ 294,084.58



FY20 Status

- Revenues are down nearly \$200,000
 - This was projected as early as the start of fall semester
 - Salary savings are adequate to cover this shortfall
- Expenditures are generally within budget limits
 - Hold to current budget levels – no major purchases
 - Hiring freeze (state-wide)
 - Travel restrictions are in place
- Auxiliary budgets are hardest hit for FY20
 - Refunds of \$366,000 are being processed
 - Managing personnel under OCHE restrictions
 - Anticipate heavy losses for FY20



Fiscal 2021 Budget Build



Enrollment Projections



Budget Rollup

	FY20 Budget	% of Budget
Operating and Capital	\$ 3,502,027.00	22%
Personal Services	\$ 12,112,361.90	76%
Transfers	\$ 232,000.00	1%
Grand Total	\$ 15,846,388.90	100%
1% Reduction	\$ (158,463.89)	
5% Reduction	\$ (792,319.45)	
10% Reduction	\$ (1,584,638.89)	



Historical Spending

	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Budget
Compensation & Benefits	\$ 47,399.85	\$ 44,863.31	\$ 47,640.02	\$ 51,870.86	\$ 0.00
Operating and Capital	\$ 2,983,119.88	\$ 3,292,732.70	\$ 3,273,976.57	\$ 3,374,717.89	\$ 3,502,027.00
Personal Services	\$ 10,854,005.31	\$ 10,951,908.91	\$ 11,313,070.23	\$ 11,545,753.29	\$ 12,112,361.90
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 389,500.00	\$ 700,269.00	\$ 519,857.86	\$ 655,455.00	\$ 232,000.00
Grand Total	\$ 14,274,025.04	\$ 14,989,773.92	\$ 15,154,544.68	\$ 15,627,797.04	\$ 15,846,388.90
	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Budget
Operating and Capital	\$ 2,983,119.88	\$ 3,292,732.70	\$ 3,273,976.57	\$ 3,374,717.89	\$ 3,502,027.00
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 389,500.00	\$ 700,269.00	\$ 519,857.86	\$ 655,455.00	\$ 232,000.00
Grand Total	\$ 3,372,619.88	\$ 3,993,001.70	\$ 3,793,834.43	\$ 4,030,172.89	\$ 3,734,027.00

What can be reduced in general operating?



Operating & Capital

	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Budget
Capital Equipment	\$ 42,356.80	\$ 89,392.08	\$ 15,310.30	\$ 106,038.74	\$ 56,643.00
Communications	\$ 196,302.79	\$ 198,847.57	\$ 199,491.58	\$ 217,035.21	\$ 168,558.00
Contracted Services	\$ 392,540.41	\$ 513,047.50	\$ 537,349.99	\$ 534,046.86	\$ 562,172.00
Cost of Goods Sold	\$ 9.90	\$ 986.82		\$ -	\$ -
Debt Service	\$ 72,191.52	\$ 72,191.52	\$ 72,191.09	\$ 72,191.52	\$ 72,190.00
Other	\$ 153,665.64	\$ 191,618.80	\$ 211,906.18	\$ 125,578.99	\$ 244,284.00
Rent	\$ 61,645.58	\$ 56,795.00	\$ 55,107.00	\$ 63,920.32	\$ 55,100.00
Repairs & Maintenance	\$ 178,223.43	\$ 275,174.70	\$ 214,639.98	\$ 273,823.96	\$ 196,743.00
Supplies	\$ 431,158.50	\$ 412,383.43	\$ 389,446.13	\$ 382,362.24	\$ 382,669.00
Travel	\$ 232,546.42	\$ 249,341.46	\$ 288,480.23	\$ 368,566.97	\$ 423,730.00
Utilities	\$ 291,752.92	\$ 302,075.76	\$ 327,788.94	\$ 304,953.49	\$ 309,695.00
Waivers & Scholarships	\$ 930,725.97	\$ 930,878.06	\$ 962,265.15	\$ 926,199.59	\$ 1,030,243.00
Grand Total	\$ 2,983,119.88	\$ 3,292,732.70	\$ 3,273,976.57	\$ 3,374,717.89	\$ 3,502,027.00

	4-YR Avg	FY 20 Budget	Difference
Capital Equipment	\$ 63,274.48	\$ 56,643.00	\$ 6,631.48
Other	\$ 170,692.40	\$ 244,284.00	\$ (73,591.60)
Travel	\$ 284,733.77	\$ 423,730.00	\$ (138,996.23)
		Possible Savings	\$ (212,587.83)



Personal Service

	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Budget
Classified	\$ 1,584,694.29	\$ 1,753,535.37	\$ 1,773,116.23	\$ 1,654,291.46	\$ 1,861,762.32
Contract Administrative	\$ 648,699.88	\$ 680,846.15	\$ 571,319.59	\$ 589,773.57	\$ 592,562.20
Contract Faculty	\$ 4,653,611.10	\$ 4,601,042.72	\$ 4,851,324.22	\$ 5,003,053.56	\$ 5,251,734.34
Contract Professional	\$ 930,300.40	\$ 721,078.59	\$ 825,648.07	\$ 973,123.99	\$ 1,069,589.04
Employee Benefits	\$ 2,852,103.22	\$ 3,109,795.73	\$ 3,155,625.46	\$ 3,194,017.81	\$ 3,309,464.00
Other Compensation	\$ 791.70	\$ 791.70	\$ 2,395.95	\$ 2,333.50	\$ -
Other Salaries	\$ 60,393.15	\$ 49,929.78	\$ 81,792.19	\$ 53,844.66	\$ 27,250.00
Termination Benefits		\$ 34,664.68	\$ -	\$ 34,409.17	
Termination Pay	\$ 170,811.42	\$ 45,087.50	\$ 99,488.54	\$ 92,776.43	\$ -
Grand Total	\$ 10,901,405.16	\$ 10,996,772.22	\$ 11,360,710.25	\$ 11,597,624.15	\$ 12,112,361.90



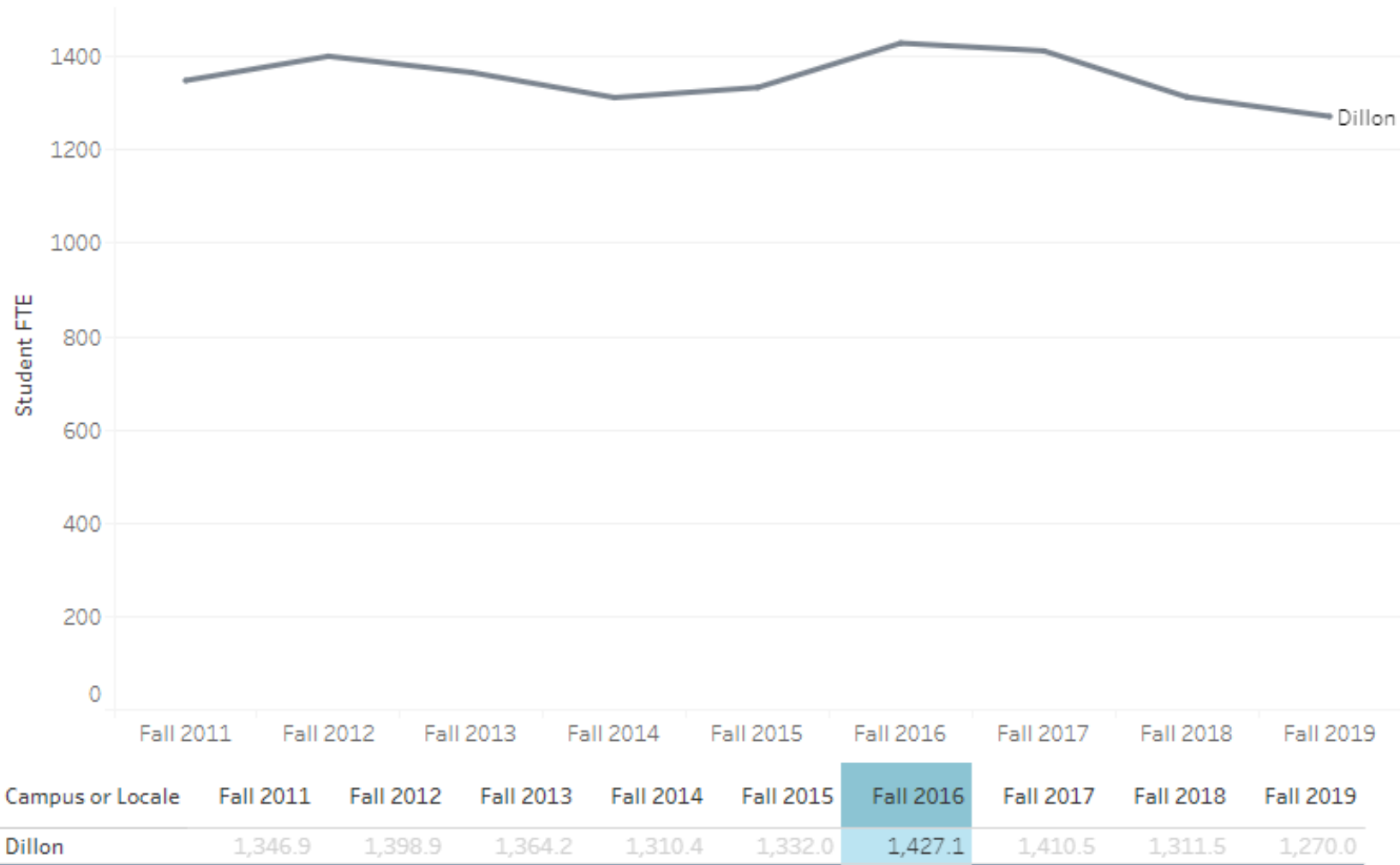
Personnel FTE

	2015	2016	2017	2018	2019	2020
Contract Faculty	77	79	77	79	84	83
Contract Administrative	7	6	6	5	5	5
Contract Professional	21	20	15	16	19	18
Classified	47	45	49	48	46	43
Total	152	150	147	148	154	149



MT University System Enrollment by Institution

This dashboard presents information on FTE for the institutions of the MUS. Select options on the right to filter data and hover your cursor over a line for specifics of the population. Census data prior to Fall 2016 is not available for Flathead Valley Community College and is excluded from totals for those periods. Please see our Headcount dashboard at <https://mus.edu/data/dashboards/headcount.asp> for headcount and demographic information. **Census records are not gathered for Summer or Fiscal Year. If selected a blank page will be displayed.**



Planning for FY21

- Plan for a reduction of 10% in overall revenue: (\$1,564,000)
- 6% Reduction in Operating Budget : \$212,587
- Personnel:
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What are the next steps to prepare for FY21?

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