

Budget Committee

March 30, 2021



FY21 Revenue Update

Row Labels	Sum of CALC_PTD_BUDGET_CI	Sum of CALC_PTD_ACTUAL_CI	
Horsemanship Program Tuition-Spring	\$ 99,509.13	\$ 124,040.00	
Non-Res Online Undergrad PostB Spr	\$ -	\$ 26,087.63	
Non-Res Undergrad PostBac Spring	\$ 427,952.69	\$ 472,762.25	
Registration Fee Spring	\$ 32,867.58	\$ 35,070.00	
Res Online Undergrad PostBac Spring	\$ -	\$ 360,196.85	
Res Undergrad Lower Div Spring	\$ -	\$ 9,350.00	
Res Undergrad PostBac Spring	\$ 1,749,015.81	\$ 1,392,610.93	
WUE Undergrad Spring	\$ 729,780.39	\$ 712,615.13	
Fall	\$ 3,234,559.36	\$ 3,475,222.65	\$ 240,663.29
Spring	\$ 3,039,125.60	\$ 3,132,732.79	\$ 93,607.19
Summer	\$ 286,370.34	\$ 329,044.66	\$ 42,674.32

As of 3/29/21

FY21 Expenditure Update

Row Labels	FY21 Budget	FY21 Encumbrance	FY21 Actual	FY21 Available
Capital Equipment	\$ 110,863.68	\$ -	\$ 260,739.62	\$ (149,875.94)
Classified	\$ 1,765,830.78	\$ 502,579.30	\$ 1,167,478.46	\$ 95,773.02
Communications	\$ 159,338.60	\$ 6,447.00	\$ 150,369.11	\$ 2,522.49
Contract Administrative	\$ 573,507.62	\$ 156,036.61	\$ 365,457.90	\$ 52,013.11
Contract Faculty	\$ 4,862,315.50	\$ 1,142,104.29	\$ 3,783,054.92	\$ (62,843.71)
Contract Professional	\$ 1,056,922.95	\$ 294,044.76	\$ 723,407.63	\$ 39,470.56
Contracted Services	\$ 739,547.80	\$ 70,860.98	\$ 681,321.02	\$ (12,634.20)
Cost of Goods Sold	\$ -	\$ -	\$ 124.80	\$ (124.80)
Debt Service	\$ 72,190.00	\$ -	\$ 770.69	\$ 71,419.31
Employee Benefits	\$ 3,276,107.43	\$ 826,563.71	\$ 2,380,989.83	\$ 68,553.89
NonMandatory Transfer Out	\$ 232,000.00	\$ -	\$ 218,483.48	\$ 13,516.52
Other	\$ 210,935.95	\$ -	\$ 105,285.26	\$ 105,650.69
Other Compensation	\$ -	\$ 588.70	\$ 1,710.20	\$ (2,298.90)
Other Salaries	\$ 22,000.00	\$ 3,006.28	\$ 20,641.03	\$ (1,647.31)
Rent	\$ 55,100.00	\$ 2,269.05	\$ 12,860.02	\$ 39,970.93
Repairs & Maintenance	\$ 521,469.70	\$ 651.01	\$ 390,190.14	\$ 130,628.55
Supplies	\$ 325,404.05	\$ -	\$ 283,832.21	\$ 41,571.84
Termination Pay	\$ -	\$ -	\$ 21,680.41	\$ (21,680.41)
Travel	\$ 389,180.00	\$ 3,025.00	\$ 114,269.34	\$ 271,885.66
Utilities	\$ 309,695.00	\$ -	\$ 173,435.05	\$ 136,259.95
Waivers & Scholarships	\$ 1,030,243.00	\$ -	\$ 941,022.97	\$ 89,220.03
Grand Total	\$ 15,712,652.06	\$ 3,008,176.69	\$ 11,797,124.09	\$ 907,351.28
		Benchmark (YTD 75%)	76%	



Annual Year 21 (AY21) Update

	Summer 20	Fall 20	Spring 21	Totals	AY21
In state	94.2	896.66	780.06	1770.92	
Out	1.53	74.06	66	141.59	
WUE	6.2	255.6	217.33	479.13	
Totals	101.93	1226.32	1063.39	2391.64	1195.82

Summer and Fall 20 are actuals. Spring 21 is as of 2.23.2021

If both of these adjustments remain on par with previous semesters, we can anticipate an FTE of at least 1074 by End of Term census. This would give us an AY21 FTE of 1200.

Fall 2021 Projection-Headcount/FTE

Fall 2021 as of 2.23.2021		
Spring to Fall Return	877	Based on Budget Enrollment Spreadsheet Percentages
New Students Summer 2021	27	3 Year Average of Summer Headcount
New Students Fall 2021	425	3 Year Average of Fall Headcount
Total Headcount	1329	
Total FTE	1235.97	Based on Headcount to FTE ratio

Unknowns

- We are still seeing how COVID-19 effects the retention rates. This will also be influenced by if we can return to standard face-to-face classes in Fall.
- Incoming First-Time Students will be coming out of almost two years of online/distance learning. Will this cause students to try to take a gap year if we are still in COVID-19 restrictions OR because it has become a new norm, will students plan to attend.

2022-2023 Biennium

- State Appropriation (\$8,472,687 million)
 - Performance funding is 92% below total possible award (\$48,988 on the table)
 - Options to get missed award and put it to use?
 - What did UMW miss that caused the loss?
 - Anticipate flat appropriation for FY22
 - Will need to absorb any PLA (wage increases)
 - FY23 should include PLA and annualization
- Tuition/Fee Revenue (\$6.6 million)
 - Enrollment? Assuming a flat enrollment at this point (hopefully conservative)
- **Continue to plan on a 5% budget reduction (operating only) for FY22 (hopefully worse case scenario)**
 - Fee requests/updates have been received and submitted (approve in May BOR)
 - Budget Development Worksheets were due March 19th
 - Working on personnel budgets

Optimizing Personnel Task Force

Task Force Charge:

- Review and recommend organizational staffing levels, given the current and projected student enrollment, to ensure the effective and efficient delivery of the institution's mission.
- Focus is on developing a framework to appropriately assess the required staffing levels. Prioritization of programs or services are beyond the scope of this group.

Met 3/29/21 and working on data collection. Also, the group is starting to rough out the methodology.

COVID-19 : Update on Funds

	Award	Available
Remote Instruction (DCARTE)	\$ 100,000.00	\$ 65,716.45
HEERF for Student Emergency Grants	\$ 582,451.00	\$ 239,510.99
HEERF Institutional Funding (DCRSSA)	\$ 1,309,292.00	\$ 758,667.26

MUS HEERF II Allocations				
	HEERF Allocation	Minimum Amount for Student Emergency Grants*	*Required Portion for Pell Online Exclusive Students	Maximum Amount for Institutional Portion
UM	12,405,952	3,826,138	63,860	8,579,814
MT Tech	2,747,518	838,100	9,272	1,909,418
UM Western	1,891,743	582,451	56,292	1,309,292
Helena College	1,394,148	342,814	11,511	1,051,334
MSU	16,378,060	5,280,040	15,458	11,098,020
MSU Billings	4,180,539	1,096,598	177,047	3,083,941
MSU Northern	1,614,369	455,629	52,961	1,158,740
Great Falls College	1,730,333	422,611	91,828	1,307,722
Total	42,342,662	12,844,381	478,229	29,498,281

Budget Allocation Process for FY22

- Worksheets were dispersed through Chancellor/Vice Chancellors for Sector Budget Development - Due March 19th
- Total allocation amount will represent a 5% reduction (operating only)
- Designated worksheets should be coming out soon for all areas (similar format)
- Fee requests have been received and new/changes submitted to OCHE for review in the May Board of Regents meeting

Other Planning Items

- Subcommittee membership needs to be updated
- Budget Impact Subcommittee will be key to the FY23 budget
 - Expect a one-time adjustment that could be allocated on strategic priorities