

# Budget Committee

November 24, 2020



# FY21 Revenue Update

Updated 11/23/20

Row Labels	Budget	Actual	
Horsemanship Program Tuition-Fall	\$ 112,212.42	\$ 135,250.00	Fall
Non-Res Online Undergrad PostB Fall	\$ -	\$ 7,876.00	Fall
Non-Res Undergrad PostBac Fall	\$ 462,294.16	\$ 538,404.20	Fall
Registration Fee Fall	\$ 35,886.03	\$ 38,302.06	Fall
Res Online Undergrad PostBac Fall	\$ -	\$ 347,665.88	Fall
Res Undergrad Lower Div Fall	\$ -	\$ 13,450.00	Fall
Res Undergrad PostBac Fall	\$ 1,812,592.55	\$ 1,596,690.42	Fall
WUE Undergrad Fall	\$ 811,574.20	\$ 803,717.20	Fall
Fall	\$ 3,234,559.36	\$ 3,481,355.76	\$ 246,796.40

\$250,699 over budget as of 10/26/20

# FY21 Expenditure Update

Row Labels	FY21 Budget	FY21 Encumbrance	FY21 Actual	FY21 Available
Capital Equipment	\$ 48,055.85	\$ -	\$ 1,600.50	\$ 46,455.35
Classified	\$ 1,765,830.78	\$ 1,063,989.08	\$ 596,393.63	\$ 105,448.07
Communications	\$ 159,338.60	\$ 21,789.00	\$ 86,296.39	\$ 51,253.21
Contract Administrative	\$ 573,507.62	\$ 331,949.45	\$ 183,660.82	\$ 57,897.35
Contract Faculty	\$ 4,862,315.50	\$ 2,947,442.51	\$ 1,731,589.93	\$ 183,283.06
Contract Professional	\$ 1,056,922.95	\$ 614,323.64	\$ 348,513.51	\$ 94,085.80
Contracted Services	\$ 552,047.80	\$ 90,487.79	\$ 434,127.57	\$ 27,432.44
Debt Service	\$ 72,190.00	\$ -	\$ -	\$ 72,190.00
Employee Benefits	\$ 3,276,107.43	\$ 1,836,921.71	\$ 1,269,514.40	\$ 169,671.32
NonMandatory Transfer Out	\$ 232,000.00	\$ -	\$ 119,320.48	\$ 112,679.52
Other	\$ 210,935.95	\$ -	\$ 35,276.49	\$ 175,659.46
Other Compensation	\$ -	\$ 1,575.20	\$ 924.60	\$ (2,499.80)
Other Salaries	\$ 22,000.00	\$ 2,779.06	\$ 10,927.52	\$ 8,293.42
Rent	\$ 55,100.00	\$ 6,625.89	\$ 5,103.43	\$ 43,370.68
Repairs & Maintenance	\$ 221,469.70	\$ 684.31	\$ 99,910.84	\$ 120,874.55
Supplies	\$ 325,404.05	\$ -	\$ 117,254.51	\$ 208,149.54
Termination Pay	\$ -	\$ -	\$ 8,211.70	\$ (8,211.70)
Travel	\$ 389,180.00	\$ -	\$ 39,199.91	\$ 349,980.09
Utilities	\$ 309,695.00	\$ -	\$ 64,525.21	\$ 245,169.79
Waivers & Scholarships	\$ 1,030,243.00	\$ -	\$ 494,469.81	\$ 535,773.19
Grand Total	\$ 15,162,344.23	\$ 6,918,567.64	\$ 5,646,821.25	\$ 2,596,955.34
		Benchmark (YTD 42%)	37%	



# Spring 2021 and AY21 Projection and Actuals

Projection: If percentage of loss remain similar to prior year and 3 year average

	Summer 20	Fall 20	Spring 21	Total FTE	AY21
Resident	94.2	899.2	820.79		
WUE	6.2	253.86	229.52		
Out	1.53	74.66	65.66		
Totals	101.93	1227.73	1115.97	2445.63	1222.81

Actuals as of 11.24.2020

	Summer 20	Fall 20	Spring 21	Total FTE	AY21
Resident	94.2	902.53	563.4		
WUE	6.2	256.4	172.73		
Out	1.53	74.2	51.66		
Totals	101.93	1233.13	787.8	2122.86	1061.43

## 2022-2023 Biennium

What will the next biennium look like?

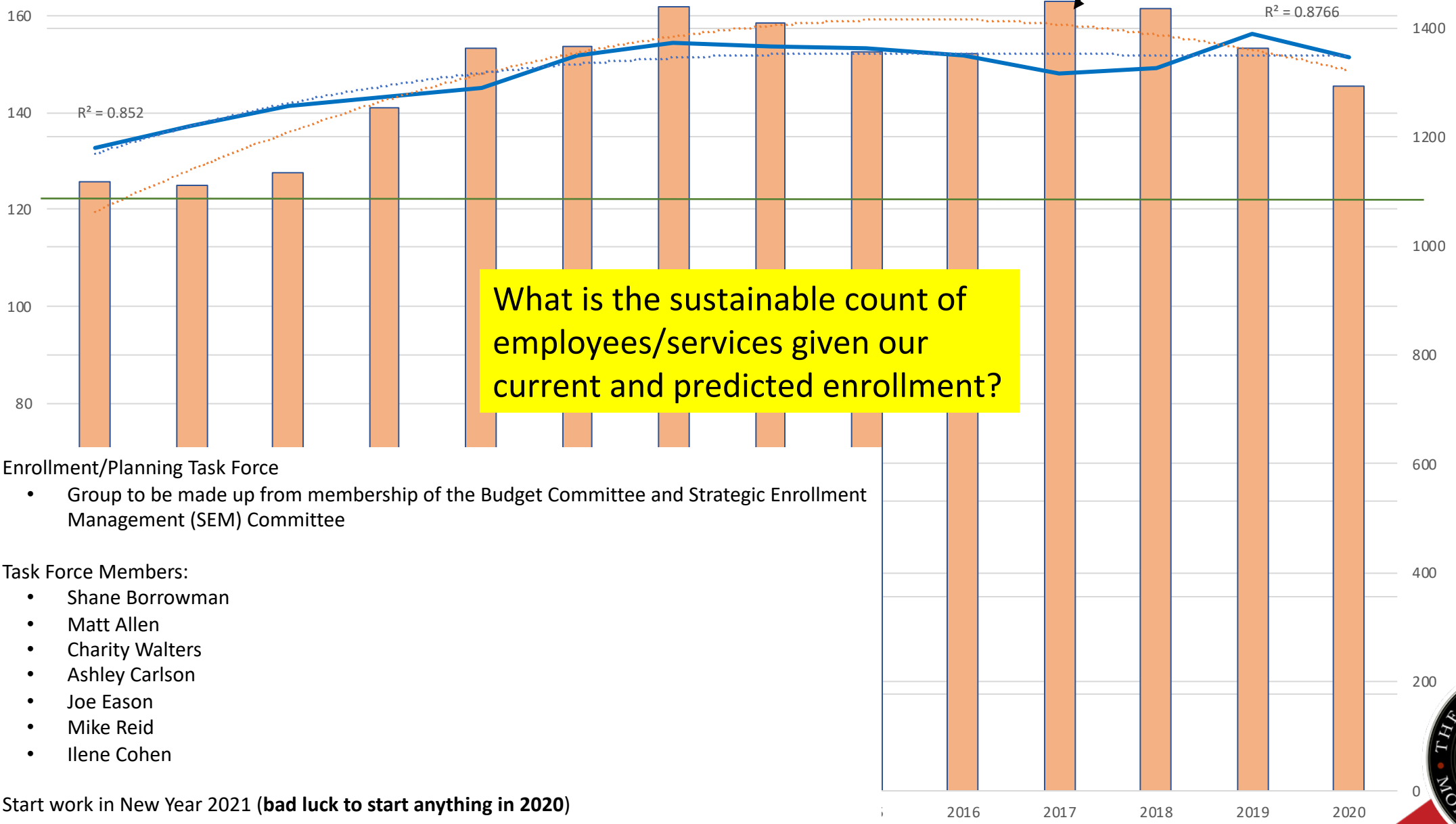
- Governor's Budget was an increase of \$37 million for the MUS Biennium
- This only covers Present Law Adjustment and would represent flat operating for UMW
- **Plan on a comprehensive 5% budget reduction for FY22 (hopefully worse case scenario)**
  - Fee requests/updates will be coming early November
  - Budget Allocation model will be utilized for FY22

180

1600

### Personnel/Enrollment Tracking

Based on enrollment for FY20, use FY2010 to mirror employee FTE



What is the sustainable count of employees/services given our current and predicted enrollment?

- Enrollment/Planning Task Force
  - Group to be made up from membership of the Budget Committee and Strategic Enrollment Management (SEM) Committee
- Task Force Members:
  - Shane Borrowman
  - Matt Allen
  - Charity Walters
  - Ashley Carlson
  - Joe Eason
  - Mike Reid
  - Ilene Cohen
- Start work in New Year 2021 (**bad luck to start anything in 2020**)



# COVID-19 : Update on Funds

- Funding support to date:
  - \$11,000 (approximately) in reimbursement for FY20 response (COVI19)
  - \$100,000 for remote instruction – 100% expended/committed
  - \$500,000 (approximately) from CARES Act (Dept. of Ed) – Student aid – 100% allocated to students
  - \$500,000 (approximately) from CARES Act – Institutional expenses
  - \$1.2 million for Mitigation - \$575,000 / \$1,175,720

# Budget Allocation Model

- Allocates funds at the institutional level within program parameters
  - Based on Montana PEER review
  - Set aside for Strategic Initiatives and Performance Funding (pending development)
- Incorporates Academic Allocation model developed with Division Chairs
- Worksheets dispersed through Vice Chancellors for Sector Budget Development
  - Each VC may address it differently