

Budget Committee

October 27, 2020



FY21 Revenue Update

Row Labels	Sum of CALC_PTD_BUDGET_CR	Sum of CALC_PTD_ACTUAL_CR
Horsemanship Program Tuition-Fall	\$ 112,212.42	\$ 135,250.00
Non-Res Online Undergrad PostB Fall	\$ -	\$ 7,876.00
Non-Res Undergrad PostBac Fall	\$ 462,294.16	\$ 546,360.90
Registration Fee Fall	\$ 35,886.03	\$ 38,340.00
Res Online Undergrad PostBac Fall	\$ -	\$ 352,943.18
Res Undergrad Lower Div Fall	\$ -	\$ 10,300.00
Res Undergrad PostBac Fall	\$ 1,812,592.55	\$ 1,593,863.92
WUE Undergrad Fall	\$ 811,574.20	\$ 800,324.80
	\$ 3,234,559.36	\$ 3,485,258.80

\$250,699 over budget as of 10/26/20

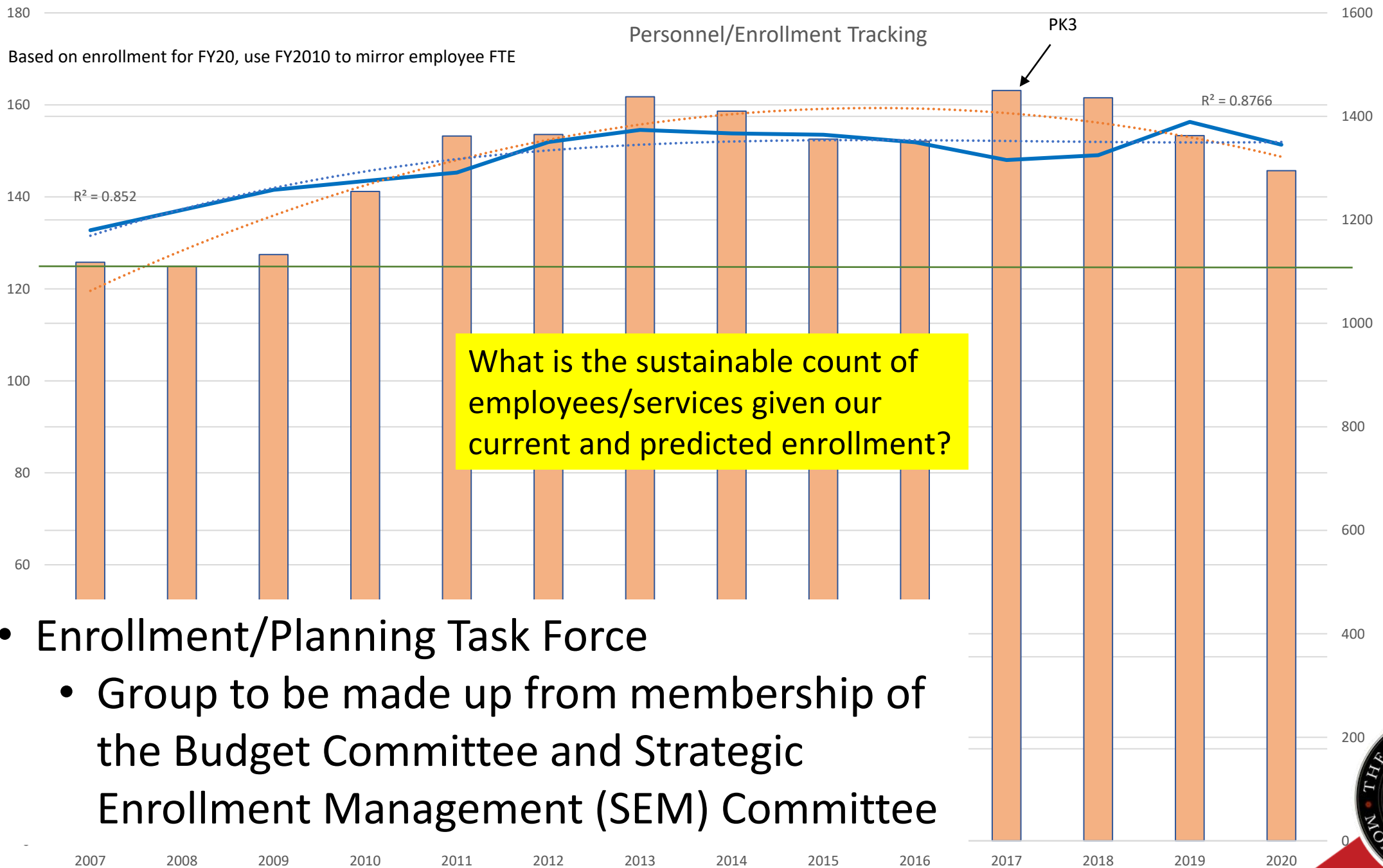
FY21 Expenditure Update

Row Labels	FY21 Budget	FY21 Encumbrance	FY21 Actual	FY21 Available
Capital Equipment	\$ 48,055.85	\$ -	\$ 1,143.18	\$ 46,912.67
Classified	\$ 1,765,830.78	\$ 1,183,193.89	\$ 471,794.73	\$ 110,842.16
Communications	\$ 159,338.60	\$ 25,480.00	\$ 54,921.78	\$ 78,936.82
Contract Administrative	\$ 573,507.62	\$ 371,467.25	\$ 143,589.18	\$ 58,451.19
Contract Faculty	\$ 4,862,315.50	\$ 3,417,257.31	\$ 1,265,808.07	\$ 179,250.12
Contract Professional	\$ 1,056,922.95	\$ 690,827.68	\$ 265,728.83	\$ 100,366.44
Contracted Services	\$ 552,047.80	\$ 103,530.49	\$ 398,987.18	\$ 49,530.13
Debt Service	\$ 72,190.00	\$ -	\$ -	\$ 72,190.00
Employee Benefits	\$ 3,276,107.43	\$ 2,074,468.56	\$ 1,006,873.92	\$ 194,764.95
NonMandatory Transfer Out	\$ 232,000.00	\$ -	\$ 116,000.00	\$ 116,000.00
Other	\$ 210,935.95	\$ -	\$ 47,488.58	\$ 163,447.37
Other Compensation	\$ -	\$ 1,772.10	\$ 727.70	\$ (2,499.80)
Other Salaries	\$ 22,000.00	\$ 3,109.90	\$ 9,363.79	\$ 9,526.31
Rent	\$ 55,100.00	\$ 6,712.56	\$ 4,051.76	\$ 44,335.68
Repairs & Maintenance	\$ 221,469.70	\$ 691.39	\$ 68,311.56	\$ 152,466.75
Supplies	\$ 325,404.05	\$ 3,773.32	\$ 90,569.18	\$ 231,061.55
Termination Pay	\$ -	\$ -	\$ 5,865.21	\$ (5,865.21)
Travel	\$ 389,180.00	\$ -	\$ 33,939.97	\$ 355,240.03
Utilities	\$ 309,695.00	\$ -	\$ 59,470.27	\$ 250,224.73
Waivers & Scholarships	\$ 1,030,243.00	\$ -	\$ 489,322.56	\$ 540,920.44
Grand Total	\$ 15,162,344.23	\$ 7,882,284.45	\$ 4,533,957.45	\$ 2,746,102.33
		Benchmark (YTD%)	33%	30%



FY22 Budget Planning

- No formal information has been released
- Plan on a 5% overall reduction for FY22 (not adjusted for enrollment)
- Fee requests can be submitted for May
 - Request process will be released in November



- Enrollment/Planning Task Force
 - Group to be made up from membership of the Budget Committee and Strategic Enrollment Management (SEM) Committee



COVID-19 : Update on Funds

- Funding support to date:
 - \$11,000 (approximately) in reimbursement for FY20 response (COVI19)
 - \$100,000 for remote instruction – 100% expended/committed
 - \$500,000 (approximately) from CARES Act (Dept. of Ed) – Student aid – 100% allocated to students
 - \$500,000 (approximately) from CARES Act – revenue loss and expenses
 - \$1.2 million for Mitigation - \$800,000 / \$1,175,720

Subcommittee Updates

- Budget Communications Subcommittee (Louise Driver – Chair)
 - Nicole Hazelbaker
 - Jack Kirkley
 - Bill Dwyer
 - Brent McCabe
- Budget Allocation Subcommittee (Doug Daenzer – Chair)
 - Eric Wright
 - Anneliese Ripley
 - Charity Walters
 - Matt Allen
 - Vikki Howard
 - Rebekah Levine
- Budget Impact Subcommittee (Debi Richardson – Chair)
 - Cole Cottom
 - Bill Wilson
 - Michael Morrow
 - Charles Erickson
 - Deb Hedeem
 - Liane Forrester

Budget Allocation Model

- Allocates funds at the institutional level within program parameters
 - Based on Montana PEER review
 - Set aside for Strategic Initiatives and Performance Funding (pending development)
- Incorporates Academic Allocation model developed with Division Chairs
- Worksheets dispersed through Vice Chancellors for Sector Budget Development
 - Each VC may address it differently